On February 9, 2018, President Trump signed a two-year budget deal that includes a provision to permanently repeal the Medicare Part B therapy caps, a longstanding priority of the post-acute care provider community. To finance the repeal, the law includes a reduction in the annual Medicare SNF market basket. Our national association, AHCA, notes that instead of providers receiving their regular annual Medicare market basket update from the Centers for Medicare & Medicaid Services (CMS) in 2019, the new spending package freezes it at 2.4 percent. CBO had projected that if left unchecked by the spending deal, the Medicare payment adjustment would have been a 2.7 percent increase. Without repeal, SNF Part B therapy revenues would have declined more than \$811 million per year (37% of total SNF Part B payments).

Please click <u>here</u> to read AHCA's memorandum on 'What's in the New Law That You Need to Know and Share with Billing and Therapy Staff', including steps for retroactive billing to January 1, 2018.